

COVID-19 Aid Program Comparison

PROGRAM	ELIGIBILITY			COVERAGE					HOW TO APPLY
	Public Providers	Private for-profit	Non-profit	Type	How Much?	What does it pay for?	Restrictions	Notes	
SBA Payment Protection Program	X	✓	✓	Forgivable Loan	A maximum loan equal to 2.5 times average monthly payroll (including most benefits), up to a maximum of \$10 million.	Payroll Expenses, Employee Benefits, Rent and Utilities, Debt Interest Payments	Fewer than 500 Employees, Cannot also defer payroll taxes or take Employee Retention Tax Credit	Forgivable if all employees are kept on payroll for eight weeks	Through any existing SBA 7(a) lender
SBA Disaster Assistance Loan	X	✓	✓	Loan	Up to \$2 Million	Payroll Expenses, and fixed debts	Fewer than 500 Employees, or considered small under SBA Size Standards	Loan interest rate for for-profit providers is 3.75%. The interest rate for non-profits is 2.75%.	Online application
FEMA Disaster Assistance	✓	through state	through state	Grant	TBD	PPE, Backfilling Positions, Additional costs related to COVID-19 outbreak			Grants Portal
HHS Health Providers \$100 Billion	TBD	TBD	TBD	Grant	TBD	TBD	TBD	TBD	TBD
Payroll Tax Deferment	✓	✓	✓	Tax Credit	Varies on number of employees	Employer's portion of total FICA taxes	Limits eligibility for SBA Payment Protection Program	Deferred payroll taxes must be repaid over a 2-year period ending on December 31, 2022.	IRS FAQ
Employer Retention Tax Credit	✓	✓	✓	Tax Credit	Varies on number of employees	50% of the qualified wages for each employee	Limits eligibility for SBA Payment Protection Program		